

MAPFRE'S SOLVENCY RATIO STANDS AT 205.3 PERCENT AT THE CLOSE OF THE FIRST QUARTER OF THE YEAR

It maintains its solidity compared to 2021 year-end and remains within the target range

MAPFRE has informed the General Directorate for Insurance and Pension Funds of the quarterly recalculation of its solvency position in line with the European Central Bank's requirements within the financial stability framework, following the Insurance Supervisor's recommendations based on best practices for Internationally Active Insurance Groups. The current and previous quarters' figures are detailed below for comparison purposes:

	12/31/2021	03/31/2022
Solvency Capital Requirement (SCR)	4,508	4,517
Eligible Own Funds to cover the SCR	9,302	9,273
Solvency ratio (SCR coverage)	206.3%	205.3 %

Figures in millions of euros

MAPFRE Group Solvency II ratio stands at 205.3 percent as on March 2022, compared to 206.3 percent at the end of December 2021, including transitional measures. This ratio would be 195.3 percent excluding the effect of those measures.

Eligible own funds reached almost 9.3 billion euros at that date, of which 88.1 percent are of high quality (Tier 1).

The ratio remains highly stable and solid, backed by high diversification and strict investment and ALM policies.

The Solvency position remains within the tolerance range established by the Group (target solvency ratio of 200 percent with a 25-percentage point tolerance range).