

APPENDIX III

INSURANCE ENTITIES

2nd

FINANCIAL INFORMATION CORRESPONDING TO THE YEAR

2019

PERIOD END DATE

12/31/2019

I. COMPANY INFORMATION

Company name: MAPFRE, S.A.

Registered address:

Carretera de Pozuelo, 52. 28222 Majadahonda (Madrid)

C.I.F.

A08055741

II. ADDITIONAL INFORMATION TO THE INFORMATION PUBLISHED FOR THE PREVIOUS HALF-YEAR

Explanation of the key changes with respect to the information published for the previous period:

(only to be completed in the circumstances established in section B) of the instructions)

Regarding Interim Financial Information submitted today, February 12, 2020, at 9:38 a.m. (Second Half 2020) the notification category has been changed; the information corresponds to "2nd Half Statistic".
The Annual Accounts are sent during the day today.

IV. SELECTED FINANCIAL INFORMATION			
1. INDIVIDUAL BALANCE SHEET (1/2)			
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)			
Units: Thousand euros			
ASSETS		CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
1. Cash and other equivalent liquid assets	0005	15.167	24.647
2. Financial assets held for trading	0010		
3. Other financial assets at fair value, with changes in profit and loss account	0015		
4. Financial assets available for sale	0020	21.903	11.438
5. Loans and receivables	0025	494.293	547.587
6. Investments held to maturity	0030		
7. Hedging derivatives	0035		
8. Participation of reinsurance in technical provisions	0041		
9. Property, plant and equipment, and real estate investments:	0045	15.609	16.226
a) Property, plant and equipment	0046	15.609	16.226
b) Real estate investments	0047		
10. Intangible assets	0050	428	1.122
a) Goodwill	0051		
b) Acquisition costs of portfolios	0053		
c) Other intangible assets	0052	428	1.122
11. Equity investments in Group and associated companies	0055	9.592.379	9.531.745
a) Associated companies	0056		
b) Multigroup companies	0057		
c) Group companies	0058	9.592.379	9.531.745
12. Tax assets	0060	120.723	79.596
a) Current tax assets	0061	93.814	52.527
b) Deferred tax assets	0062	26.909	27.069
13. Other assets	0075	49.013	53.318
14. Assets held for sale	0080		
TOTAL ASSETS	0100	10.309.515	10.265.679

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/2)

(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

LIABILITIES AND EQUITY

CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
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	0170	2.852.977	2.881.644
TOTAL LIABILITIES			
1. Financial liabilities held for trading	0110		
2. Other financial liabilities at fair value, with changes in profit and loss account	0115	365	365
3. Debts:	0120	2.841.515	2.869.352
a) Subordinated liabilities	0121	1.121.071	1.120.541
b) Bonds and other negotiable securities	0122	1.004.821	1.004.049
c) Debts with credit institutions	0123	610.005	490.043
d) Other debts	0124	105.618	254.719
4. Hedging derivatives	0130		
5. Technical provisions	0131		
a) For unearned premiums	0132		
b) For risks in progress	0133		
c) For life assurance	0134		
d) For outstanding claims	0135		
e) For profit sharing and returned premiums	0136		
f) Other technical provisions	0137		
6. Non-technical provisions	0140	10.989	11.793
7. Tax liabilities:	0145	108	134
a) Current tax liabilities	0146		26
b) Deferred tax liabilities	0147	108	108
8. Other liabilities	0150		
9. Liabilities linked to assets held for sale	0165		
TOTAL NET EQUITY	0195	7.456.538	7.384.035
SHAREHOLDERS' EQUITY	0180	7.456.538	7.384.035
1. Share capital or mutual fund:	0171	307.955	307.955
a) Declared capital or mutual fund	0161	307.955	307.955
b) Less: Uncalled capital	0162		
2. Share premium	0172	3.338.720	3.338.720
3. Reserves	0173	3.231.921	3.142.147
4. Less: Treasury stock and own shares	0174	(63.836)	(48.250)
5. Previous years' results	0178	383.458	334.843
6. Other contributions from partners	0179		
7. Results for the year	0175	443.093	493.455
8 Less: Interim dividend	0176	(184.773)	(184.835)
9. Other equity instruments	0177		
VALUATION ADJUSTMENTS	0188		
1. Financial assets available for sale	0181		
2. Hedging operations	0182		
3. Foreign exchange differences	0184		
4. Correction for accounting asymmetries	0185		
5. Other adjustments	0187		
SUBSIDIES, DONATIONS AND LEGACIES RECEIVED	0193		
TOTAL LIABILITIES AND EQUITY	0200	10.309.515	10.265.679

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT YEAR 12/31/2019	ACCUMULATED PREVIOUS YEAR 12/31/2018
(+) 1. Premiums allocated to the period, net	0201				
(+) 2. Revenue from property and other investments	0202				
(+) 3. Other technical revenue	0203				
(-) 4. Net claims incurred	0204				
(+/-) 5. Net variation of other technical provisions	0205				
(+/-) 6. Profit sharing and returned premiums	0206				
(-) 7. Net operating expenses	0207				
(+/-) 8. Other technical expenses	0209				
(-) 9. Expenses from property and other investments	0210				
A) TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	0220				
(+) 10. Premiums allocated to the period, net	0221				
(+) 11. Revenue from property and other investments	0222				
(+) 12. Revenue from investments on account of the life policyholders bearing the investment risk	0223				
(+) 13. Other technical revenue	0224				
(-) 14. Net claims incurred	0225				
(+/-) 15. Net variation of other technical provisions	0226				
(+/-) 16. Profit sharing and returned premiums	0227				
(-) 17. Net operating expenses	0228				
(+/-) 18. Other technical expenses	0229				
(-) 19. Expenses from property and other investments	0230				
(-) 20. Expenses from investments on account of the life policyholders bearing the investment risk	0231				
B) TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	0240				
C) TECHNICAL RESULT (A + B)	0245				
(+) 21. Revenue from property and other investments	0246	343.681	302.674	626.319	750.519
(+) 22. Negative difference on business combinations	0250				
(-) 23. Expenses from property and other investments	0247	(33.435)	(34.840)	(70.199)	(67.078)
(+) 24. Other revenue	0248	35.488	47.438	64.226	89.095
(-) 25. Other expenses	0249	(137.941)	(235.225)	(215.705)	(315.099)
E) RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	0265	207.793	80.047	404.641	457.437
(+/-) 26. Corporate Income Tax	0270	21.260	19.239	38.452	36.018
F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)	0280	229.053	99.286	443.093	493.455
(+/-) 27. Result after tax from discontinued operations	0285				
G) RESULT FOR THE PERIOD (F + 27)	0300	229.053	99.286	443.093	493.455
EARNINGS PER SHARE					
Basic	0290	0,07	0,03	0,15	0,16
Diluted	0295	0,07	0,03	0,15	0,16

In the six month financial report corresponding to the first half of the year, the data relating to the current period coincides with the accumulated data, and therefore does not need to be filled in.

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF RECOGNISED INDIVIDUAL INCOME AND EXPENSES
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
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A) RESULT FOR THE PERIOD	0305	443.093	493.455
B) OTHER RECOGNISED REVENUE / (EXPENSES)	0310		
1. Financial assets available for sale:	0315		
a) Gains/(Losses) due to valuation	0316		
b) Amounts transferred to the income statement	0317		
c) Other reclassifications	0318		
2. Cash flow hedging:	0320		
a) Gains/(Losses) due to valuation	0321		
b) Amounts transferred to the income statement	0322		
c) Amounts recognised at initial value of hedged items	0323		
d) Other reclassifications	0324		
3. Hedging of net investments in businesses abroad:	0325		
a) Gains/(Losses) due to valuation	0326		
b) Amounts transferred to the income statement	0327		
c) Other reclassifications	0328		
4. Foreign exchange differences:	0330		
a) Gains/(Losses) due to valuation	0331		
b) Amounts transferred to the income statement	0332		
c) Other reclassifications	0333		
5. Correction of accounting asymmetries:	0335		
a) Gains/(Losses) due to valuation	0336		
b) Amounts transferred to the income statement	0337		
c) Other reclassifications	0338		
6. Assets held for sale:	0340		
a) Gains/(Losses) due to valuation	0341		
b) Amounts transferred to the income statement	0342		
c) Other reclassifications	0343		
7. Actuarial gains/(losses) for long-term remuneration for employees	0345		
8. Other recognised revenue and expenses	0355		
9. Corporate Income Tax	0360		
TOTAL RECOGNISED REVENUE/(EXPENSES) (A+B)	0400	443.093	493.455

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (1/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD	EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
	Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance at 01/01/2019	3010	307.955	6.630.875	(48.250)	493.455			7.384.035
Adjustments for changes in accounting criteria	3011							
Adjustments for errors	3012							
Adjusted opening balance	3015	307.955	6.630.875	(48.250)	493.455			7.384.035
I. Total recognised revenue / (expenses)	3020				443.093			443.093
II. Operations with shareholders or owners	3025		(445.509)	(15.586)				(461.095)
1. Capital increases (decreases)	3026							
2. Conversion of financial liabilities to equity	3027							
3. Distribution of dividends	3028		(446.414)					(446.414)
4. Operations involving treasury stock or own shares	3029		905	(15.586)				(14.681)
5. Increases / (Decreases) due to changes in business combinations	3030							
6. Other operations with shareholders or owners	3032							
III. Other variations in equity	3035		583.960		(493.455)			90.505
1. Payments using equity instruments	3036							
2. Transfers between equity items	3037		493.455		(493.455)			
3. Other variations	3038		90.505					90.505
Closing balance as at 12/31/2019	3040	307.955	6.769.326	(63.836)	443.093			7.456.538

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (2/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

PREVIOUS PERIOD		EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
		Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance at 01/01/2018 (period of comparison)	3050	307.955	6.580.133	(52.356)	495.530	2.867		7.334.129	
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance	3055	307.955	6.580.133	(52.356)	495.530	2.867		7.334.129	
I. Total recognised revenue / (expenses)	3060				493.455			493.455	
II. Operations with shareholders or owners	3065		(444.728)	4.106				(440.622)	
1. Capital increases (decreases)	3066								
2. Conversion of financial liabilities to equity	3067								
3. Distribution of dividends	3068		(446.659)					(446.659)	
4. Operations involving treasury stock or own shares	3069		1.931	4.106				6.037	
5. Increases / (Decreases) due to changes in business combinations	3070								
6. Other operations with shareholders or owners	3072								
III. Other variations in equity	3075		495.470		(495.530)	(2.867)		(2.927)	
1. Payments using equity instruments	3076					(2.867)		(2.867)	
2. Transfers between equity items	3077		495.530		(495.530)				
3. Other variations	3078		(60)					(60)	
Closing balance as at 12/31/2018 (period of comparison)	3080	307.955	6.630.875	(48.250)	493.455			7.384.035	

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.

2nd HALF 2019

IV. SELECTED FINANCIAL INFORMATION

5.A. INDIVIDUAL CASH FLOW STATEMENT (DIRECT METHOD)

(Prepared in accordance with current national accounting criteria)

		CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
A) NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	7435	(82.186)	(51.088)
1. Insurance activities:	7405		
(+) Inflows from insurance activities	7406		
(-) Outflows from insurance activities	7407		
2. Other operating activities:	7410	(94.111)	(82.794)
(+) Other operating activities cash inflows	7415	98.210	117.656
(-) Other operating activities cash outflows	7416	(193.321)	(200.450)
3. Inflows /(outflows) due to corporate income tax	7425	11.925	31.706
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	7460	648.653	387.024
1. Inflows from investment activities:	7450	867.445	1.013.203
(+) Tangible assets	7451		
(+) Investments in property, plant and equipment	7452		
(+) Intangible assets	7453		
(+) Financial instruments	7454	17	368
(+) Participations	7455	247.665	265.420
(+) Other business units	7457		
(+) Interests collected	7456	18.220	6.157
(+) Dividends collected	7459	601.543	741.258
(+) Other income related to investment activities	7458		
2. Payments related to investment activities:	7440	(218.792)	(626.179)
(-) Tangible assets	7441		
(-) Investments in property, plant and equipment	7442		
(-) Intangible assets	7443		
(-) Financial instruments	7444	(24.117)	(385.454)
(-) Participations	7445	(194.675)	(240.725)
(-) Other business units	7447		
(-) Other payments related to investment activities	7448		
C) NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	7490	(575.947)	(352.945)
1. Inflows from financing activities:	7480	371.243	983.001
(+) Subordinated liabilities	7481		496.950
(+) Inflows from the issue of equity instruments and capital increases	7482		
(+) Capital contributions from owners or mutual members	7483		
(+) Sales of treasury stock	7485	4.243	6.051
(+) Other income related to financing activities	7486	367.000	480.000
2. Payments related to financing activities:	7470	(947.190)	(1.335.946)
(-) Dividends to shareholders	7471	(446.462)	(446.641)
(-) Interest payments	7475	(96.394)	(96.006)
(-) Subordinated liabilities	7472		
(-) Capital contributions returned to shareholders	7473		
(-) Capital contributions returned to owners or mutual members	7474		
(-) Acquisition of treasury stock	7477	(18.934)	
(-) Other payments related to financial activities	7478	(385.400)	(793.299)
D) FOREIGN EXCHANGE DIFFERENCES	7492		
E) NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	7495	(9.480)	(17.009)
F) OPENING CASH BALANCE AND EQUIVALENTS	7499	24.647	41.656
G) CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	7500	15.167	24.647

		CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END			
(+) Cash and banks	7550	15.167	24.647
(+) Other financial assets	7552		
(-) Less: Bank overdrafts payable on demand	7553		
TOTAL CLOSING CASH AND EQUIVALENTS	7600	15.167	24.647

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (1/2)

Units: Thousand euros

ASSETS

CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
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		CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
1. Cash and other equivalent liquid assets	1005	2.537.490	2.201.405
2. Financial assets held for trade	1010	3.625.856	3.470.465
3. Other financial assets at fair value, with changes in profit and loss account	1015	4.821.659	4.312.803
4. Financial assets available for sale	1020	37.085.218	33.753.737
5. Loans and receivables	1025	6.660.105	6.862.823
6. Investments held to maturity	1030	1.973.386	1.951.462
7. Hedging derivatives	1035		
8. Participation of reinsurance in technical provisions	1041	6.386.060	5.883.171
9. Property, plant and equipment, and real estate investments	1045	2.700.505	2.355.917
a) Property, plant and equipment	1046	1.377.153	1.112.322
b) Real estate investments	1047	1.323.352	1.243.595
10. Intangible assets:	1050	3.300.093	3.072.373
a) Goodwill	1051	1.773.212	1.689.031
b) Acquisition costs of portfolios	1053	837.281	848.357
c) Other intangible assets	1052	689.600	534.985
11. Participation in equity-accounted entities	1055	207.820	193.683
12. Tax assets	1060	552.508	525.630
a) Current tax assets	1061	245.532	192.054
b) Deferred tax assets	1062	306.976	333.576
13. Other assets	1075	2.394.985	2.365.839
14. Assets held for sale	1080	264.240	341.491
TOTAL ASSETS	1100	72.509.925	67.290.799

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (2/2)

Units: Thousand euros

LIABILITIES AND EQUITY

CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
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TOTAL LIABILITIES	1170	62.403.936	58.093.220
1. Financial liabilities held for trade	1110	471.054	322.361
3. Other financial liabilities at fair value, with changes in profit and loss account	1115	498.926	469.591
3. Debts:	1120	7.493.857	6.403.533
a) Subordinated liabilities	1121	1.121.071	1.120.541
b) Bonds and other negotiable securities	1122	1.004.821	1.004.049
c) Debts with credit institutions	1123	847.798	545.687
d) Other debts	1124	4.520.167	3.733.256
4. Hedging derivatives	1130		
5. Technical provisions	1131	51.031.618	48.723.614
a) For unearned premiums	1132	8.205.240	7.902.256
b) For risks in progress	1133	38.087	49.139
c) For life assurance	1134	29.094.315	27.080.952
d) For outstanding claims	1135	12.624.045	12.714.141
e) For profit sharing and returned premiums	1136	58.469	57.312
f) Other technical provisions	1137	1.011.462	919.814
6. Non-technical provisions	1140	709.283	641.481
7. Tax liabilities:	1145	804.301	629.465
a) Current tax liabilities	1146	101.196	130.141
b) Deferred tax liabilities	1147	703.105	499.324
8. Other liabilities	1150	1.258.988	709.209
9. Liabilities linked to assets held for sale	1165	135.909	193.966
TOTAL NET EQUITY	1195	10.105.989	9.197.579
SHAREHOLDERS' EQUITY	1180	8.522.850	8.438.567
1. Share capital or mutual fund:	1171	307.955	307.955
a) Declared capital or mutual fund	1161	307.955	307.955
b) Less: Uncalled capital	1162		
2. Share premium	1172	1.506.729	1.506.729
3. Reserves	1173	5.541.331	5.534.394
4. Less: Treasury stock and own shares	1174	(63.835)	(48.249)
5. Previous years' results	1178	836.205	789.226
6. Other contributions from partners	1179		
7. Results for the year	1175	609.238	528.858
8 Less: Interim dividend	1176	(184.773)	(184.834)
9. Other equity instruments	1177		4.488
VALUATION ADJUSTMENTS	1188	301.474	(444.758)
1. Financial assets available for sale	1181	3.565.196	2.130.101
2. Hedging operations	1182		
3. Foreign exchange differences	1184	(702.207)	(737.888)
4. Correction for accounting asymmetries	1185	(2.558.913)	(1.839.318)
5. Equity-accounted entities	1186	1.558	1.395
5. Other adjustments	1187	(4.160)	952
NET EQUITY ATTRIBUTABLE TO THE CONTROLLING COMPANY	1189	8.854.324	7.993.809
NON-CONTROLLING INTERESTS	1193	1.251.665	1.203.770
TOTAL LIABILITIES AND NET EQUITY	1200	72.509.925	67.290.799

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

Units: Thousand euros

		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT YEAR 12/31/2019	ACCUMULATED PREVIOUS YEAR 12/31/2018
(+) 1. Premiums allocated to the period, net	1201	6.890.419	7.012.161	13.764.008	13.890.366
(+) 2. Revenue from property and other investments	1202	1.404.449	783.721	2.486.950	1.731.542
(+) 3. Other technical revenue	1203	32.913	28.716	66.321	60.373
(-) 4. Net claims incurred	1204	(4.806.765)	(4.873.369)	(9.383.170)	(9.593.165)
(+/-) 5. Net variation of other technical provisions	1205	(46.846)	(36.990)	(98.363)	(82.326)
(+/-) 6. Profit sharing and returned premiums	1206	(7.942)	(6.482)	(16.858)	(14.466)
(-) 7. Net operating expenses	1207	(1.960.708)	(1.907.994)	(3.888.321)	(3.814.175)
(+/-) 8. Other technical expenses	1209	(54.693)	(62.053)	(118.005)	(112.941)
(-) 9. Expenses from property and other investments	1210	(1.069.316)	(636.407)	(1.827.536)	(1.275.352)
A) TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	1220	381.511	301.303	985.026	789.856
(+) 10. Premiums allocated to the period, net	1221	2.868.497	2.743.056	5.408.896	5.321.654
(+) 11. Revenue from property and other investments	1222	1.109.783	807.495	2.132.839	1.671.178
(+) 12. Revenue from investments on account of the life policyholders bearing the investment risk	1223	67.472	46.828	233.041	88.093
(+) 13. Other technical revenue	1224	1.962	285	2.259	632
(-) 14. Net claims incurred	1225	(2.254.892)	(1.960.389)	(4.261.390)	(3.813.403)
(+/-) 15. Net variation of other technical provisions	1226	(400.053)	(276.043)	(910.734)	(482.440)
(+/-) 16. Profit sharing and returned premiums	1227	(21.856)	(15.166)	(29.026)	(24.231)
(-) 17. Net operating expenses	1228	(615.742)	(589.607)	(1.219.952)	(1.174.524)
(+/-) 18. Other technical expenses	1229	(20.263)	(13.078)	(37.110)	(26.189)
(-) 19. Expenses from property and other investments	1230	(319.769)	(362.369)	(630.983)	(719.590)
(-) 20. Expenses from investments on account of the life policyholders bearing the investment risk	1231	(43.365)	(97.696)	(54.916)	(146.158)
B) TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	1240	371.774	283.316	632.924	695.022
C) TECHNICAL RESULT (A + B)	1245	753.285	584.619	1.617.950	1.484.878
(+) 21. Revenue from property and other investments	1246	26.523	51.160	52.096	84.854
(+) 22. Negative difference on business combinations	1250				
(-) 23. Expenses from property and other investments	1247	(45.028)	(45.914)	(89.324)	(88.760)
(+) 24. Other revenue	1248	262.400	213.776	454.807	415.958
(-) 25. Other expenses	1249	(467.209)	(288.873)	(756.334)	(566.401)
E) RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	1265	529.971	514.768	1.279.195	1.330.529
(+/-) 26. Corporate Income Tax	1270	(116.178)	(222.366)	(323.930)	(453.010)
F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)	1280	413.793	292.402	955.265	877.519
(+/-) 27. Result after tax from discontinued operations	1285				
G) RESULT FOR THE PERIOD (F + 27)	1288	413.793	292.402	955.265	877.519
a) Result attributable to the controlling company	1300	234.742	143.170	609.238	528.858
b) Result attributable to non-controlling interests	1289	179.051	149.232	346.027	348.661
EARNINGS PER SHARE			Amount (X,XX euros)		Amount (X,XX euros)
Reported	1290	0,07	0,05	0,20	0,17
Diluted	1295	0,07	0,05	0,20	0,17

In the six month financial report corresponding to the first half of the year, the data relating to the current period coincides with the accumulated data, and therefore does not need to be filled in.

IV. SELECTED FINANCIAL INFORMATION
8. OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
A) CONSOLIDATED PROFIT AND LOSS OF THE YEAR	1305	413.793	292.402	955.265	877.519
B) OTHER GLOBAL RESULTS - ITEMS NOT RECLASSIFIED TO THE RESULT FOR THE PERIOD	1310				
1. Actuarial gains/(losses) for long-term remuneration for employees:	1370				
2. Participation in other recognized global results from investments in joint and associated businesses:	1371				
3. Other income and expenses not reclassified to the result for the period:	1372				
4. Tax effect:	1373				
C) OTHER GLOBAL RESULTS - ITEMS THAT CAN BE SUBSEQUENTLY RECLASSIFIED TO THE RESULT FOR THE PERIOD	1345	(27.934)	(104.022)	777.866	(554.787)
1. Financial assets available for sale:	1315	(278.130)	(548.833)	2.079.774	(708.577)
a) Gains/(Losses) due to valuation	1316	65.753	(501.659)	2.519.916	(564.265)
b) Amounts transferred to the income statement	1317	(343.883)	(47.327)	(440.242)	(144.293)
c) Other reclassifications	1318		153	100	(19)
2. Cash flow hedging:	1320				
a) Gains/(Losses) due to valuation	1321				
b) Amounts transferred to the income statement	1322				
c) Amounts recognised at initial value of hedged items	1323				
d) Other reclassifications	1324				
3. Hedging of net investments in businesses abroad:	1325				
a) Gains/(Losses) due to valuation	1326				
b) Amounts transferred to the income statement	1327				
c) Other reclassifications	1328				
4. Foreign exchange differences:	1330	(31.214)	75.470	29.771	(202.487)
a) Gains/(Losses) due to valuation	1331	(18.024)	76.166	28.367	(215.606)
b) Amounts transferred to the income statement	1332	(323)	125	350	246
c) Other reclassifications	1333	(12.867)	(821)	1.054	12.873
5. Correction of accounting asymmetries:	1335	290.215	306.528	(1.094.720)	232.478
a) Gains/(Losses) due to valuation	1336	52.440	298.139	(1.353.048)	211.955
b) Amounts transferred to the income statement	1337	237.775	8.389	258.328	20.523
c) Other reclassifications	1338				
6. Assets held for sale:	1340				
a) Gains/(Losses) due to valuation	1341				
b) Amounts transferred to the income statement	1342				
c) Other reclassifications	1343				
7. Participation in other recognized global results from investments in joint and associated businesses:	1350	(370)	(1.092)	85	(1.637)
a) Gains/(Losses) due to valuation	1351	(370)	(871)	85	(1.267)
b) Amounts transferred to the income statement	1352				
c) Other reclassifications	1353		(221)		(370)
8. Other income and expenses that can be subsequently reclassified to the result for the period	1355	(6.159)	646	(5.111)	2.713
9. Tax effect	1360	(2.276)	63.259	(231.933)	122.723
TOTAL GLOBAL RESULT FOR THE PERIOD (A+B+C)	1400	385.859	188.380	1.733.131	322.732
a) Attributable to the controlling company	1398	222.697	10.613	1.355.468	98.525
b) Attributable to minority interests	1399	163.162	177.767	377.663	224.207

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD	Equity of the controlling company					Adjustments for changes in value	Non-controlling interests	Total equity	
	SHAREHOLDERS' EQUITY								
	Capital or mutual fund	Share premium and other reserves(1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as at 01/01/2019	3110	307.955	7.645.515	(48.249)	528.858	4.488	(444.758)	1.203.770	9.197.579
Adjustments for changes in accounting criteria	3111		(8.360)					(4.725)	(13.085)
Adjustments for errors	3112								
Adjusted opening balance	3115	307.955	7.637.155	(48.249)	528.858	4.488	(444.758)	1.199.045	9.184.494
I. Total revenue/ (expenses) recognized	3120				609.238		746.230	377.663	1.733.131
II. Operations with shareholders or owners	3125		(445.626)	(15.586)				(332.920)	(794.132)
1. Capital increases (decreases)	3126							2.129	2.129
2. Conversion of financial liabilities to equity	3127								
3. Distribution of dividends	3128		(446.413)					(401.261)	(847.674)
4. Operations involving treasury stock or own shares	3129		905	(15.586)					(14.681)
5. Increases / (Decreases) due to changes in business combinations	3130							61.774	61.774
6. Other operations with shareholders or owners	3132		(118)					4.438	4.320
III. Other variations in equity	3135		507.964		(528.858)	(4.488)		7.878	(17.504)
1. Payments using equity instruments	3136								
2. Transfers between equity items	3137		528.858		(528.858)				
3. Other variations	3138		(20.894)			(4.488)		7.878	(17.504)
Closing balance as at 12/31/2019	3140	307.955	7.699.493	(63.835)	609.238		301.472	1.251.666	10.105.989

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD	Equity of the controlling company					Adjustments for changes in value	Non-controlling interests	Total equity	
	SHAREHOLDERS' EQUITY								
	Capital or mutual fund	Share premium and other reserves(1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as at 01/01/2018	3150	307.955	7.755.100	(52.356)	700.511	10.087	(109.994)	1.901.386	10.512.689
Adjustments for changes in accounting criteria	3151								
Adjustments for errors	3152								
Adjusted opening balance	3155	307.955	7.755.100	(52.356)	700.511	10.087	(109.994)	1.901.386	10.512.689
I. Total revenue/ (expenses) recognized	3160				528.858		(430.335)	224.209	322.732
II. Operations with shareholders or owners	3165		(640.280)	4.107				(879.866)	(1.516.039)
1. Capital increases (decreases)	3166							(71.386)	(71.386)
2. Conversion of financial liabilities to equity	3167								
3. Distribution of dividends	3168		(446.659)					(416.434)	(863.093)
4. Operations involving treasury stock or own shares	3169		1.930	4.107					6.037
5. Increases / (Decreases) due to changes in business combinations	3170		787					7.994	8.781
6. Other operations with shareholders or owners	3172		(196.338)					(400.040)	(596.378)
III. Other variations in equity	3175		530.695		(700.511)	(5.599)	95.571	(41.959)	(121.803)
1. Payments using equity instruments	3176								
2. Transfers between equity items	3177		700.511		(700.511)				
3. Other variations	3178		(169.816)			(5.599)	95.571	(41.959)	(121.803)
Closing balance as at 12/31/2018	3180	307.955	7.645.515	(48.249)	528.858	4.488	(444.758)	1.203.770	9.197.579

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
10. A. CONSOLIDATED CASH FLOW STATEMENT (DIRECT METHOD) (IFRS)

Units: Thousand euros

		CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
A) NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	8435	(36.642)	431.572
1. Insurance activities:	8405	642.166	1.304.557
(+) Inflows from insurance activities	8406	25.380.352	24.550.506
(-) Outflows from insurance activities	8407	(24.738.186)	(23.245.949)
2. Other operating activities:	8410	(247.971)	(343.661)
(+) Cash inflows from other operating activities	8415	400.018	574.379
(-) Cash outflows from other operating activities	8416	(647.989)	(918.040)
3. Inflows/(outflows) due to corporate income tax	8425	(430.837)	(529.324)
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	8460	1.067.052	869.775
1. Inflows from investment activities:	8450	23.985.212	20.544.378
(+) Property, plant and equipment	8451	8.342	27.287
(+) Real estate investment	8452	35.507	107.765
(+) Intangible fixed assets	8453	1.213	3.167
(+) Financial instruments	8454	22.697.920	19.090.461
(+) Investments in associates	8455		
(+) Controlled companies and other business units	8457	17.404	135.319
(+) Interests collected	8456	1.071.092	1.067.083
(+) Dividends collected	8459	120.873	71.001
(+) Other income related to investment activities	8458	32.861	42.295
2. Payments related to investment activities:	8440	(22.918.160)	(19.674.603)
(-) Property, plant and equipment	8441	(69.486)	(65.692)
(-) Real estate investment	8442	(12.786)	(10.518)
(-) Intangible fixed assets	8443	(202.132)	(82.520)
(-) Financial instruments	8444	(22.431.367)	(19.489.939)
(-) Investments in associates	8445		
(-) Controlled companies and other business units	8447	(179.212)	
(-) Other payments related to investment activities	8448	(23.177)	(25.934)
C) NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	8490	(692.371)	(939.551)
1. Inflows from financing activities:	8480	819.288	1.515.925
(+) Subordinated liabilities	8481		496.950
(+) Inflows from the issue of equity instruments and capital increases	8482	2.129	
(+) Capital contributions from owners or partners	8483		
(+) Sales of treasury stock	8485	4.243	6.051
(+) Other income related to financing activities	8486	812.916	1.012.924
2. Payments related to financing activities:	8470	(1.511.659)	(2.455.476)
(-) Dividends to shareholders	8470	(844.061)	(863.093)
(-) Interest paid	8471	(69.789)	(57.343)
(-) Subordinated liabilities	8472		
(-) Capital contributions returned to shareholders	8473		(123.375)
(-) Capital contributions returned to owners or partners	8474		
(-) Acquisition of treasury stock	8477	(18.934)	
(-) Other payments related to financing activities	8478		(899.933)
(-) Acquisition of non-controlling interests	8479	(578.875)	(511.732)
D) FOREIGN EXCHANGE DIFFERENCES	8492	(1.953)	(24.391)
E) NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	8495	336.086	337.405
F) OPENING CASH BALANCE AND EQUIVALENTS	8499	2.201.404	1.863.999
G) CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	8500	2.537.490	2.201.404

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

		CURRENT PERIOD 12/31/2019	PREVIOUS PERIOD 12/31/2018
(+) Cash and banks	8550	2.329.608	2.031.886
(+) Other financial assets	8552	207.882	169.518
(-) Less: Bank overdrafts payable on demand	8553		
TOTAL CLOSING CASH AND EQUIVALENTS	8600	2.537.490	2.201.404

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X,XX)	Amount (thousand Euros)	Total outstanding share	Euros per share (X,XX)	Amount (thousand Euros)	Total outstanding share
Ordinary shares	2158	0,15	446.413		0,15	446.659	
Other shares (non-voting, redeemable, etc)	2159						
Total dividends paid	2160	0,15	446.413		0,15	446.659	
a) Dividends paid out against results	2155	0,15	446.413		0,15	446.659	
b) Dividends paid out against reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Units: Thousand euros

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY(1/4)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/ CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	2062					
Equity instruments	2063			21.903		
Debt securities	2064					
Hybrid instruments	2065					
Loans	2066				487.623	
Deposits established for accepted reinsurance and other deposits	2067					
Receivables on direct insurance, reinsurance, and coinsurance	2068					
Investments on behalf of life insurance policy holders bearing investment risk	2069					
Other financial assets	2070				6.670	
TOTAL (INDIVIDUAL)	2075			21.903	494.293	
Derivatives	2162	494.505				
Equity instruments	2163	858.788	981.227	2.747.103		
Debt securities	2164	2.244.477	937.114	34.312.364		1.949.699
Hybrid instruments	2165		392.729	7.474		
Loans	2166			4.284	37.429	20.121
Deposits established for accepted reinsurance and other deposits	2167				543.721	
Receivables on direct insurance, reinsurance, and coinsurance	2168				4.879.415	
Investments on behalf of life insurance policy holders bearing investment risk	2169		2.510.237			
Other financial assets	2170	28.086	352	13.993	1.199.540	3.566
TOTAL (CONSOLIDATED)	2175	3.625.856	4.821.659	37.085.218	6.660.105	1.973.386

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands of euros

		CURRENT PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	2076			
Subordinated liabilities	2077			1.121.071
Deposits received on ceded reinsurance	2079			
Due on direct insurance, reinsurance and coinsurance operations	2080			
Debentures and other negotiable securities	2081			1.004.821
Due to credit institutions	2082			610.005
Due on preparatory operations for insurance contracts	2083			
Other financial liabilities	2084		365	105.618
TOTAL (INDIVIDUAL)	2090		365	2.841.515
Derivatives	2176	466.375	117	
Subordinated liabilities	2177			1.121.071
Deposits received on ceded reinsurance	2179			68.138
Due on direct insurance, reinsurance and coinsurance operations	2180			2.437.543
Debentures and other negotiable securities	2181			1.004.821
Due to credit institutions	2182			847.797
Due on preparatory operations for insurance contracts	2183			31.584
Other financial liabilities	2184	4.679	498.809	1.982.903
TOTAL (CONSOLIDATED)	2190	471.054	498.926	7.493.857

(Abbreviations- FV: Fair Value / P&L: profit and loss account)

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (3/4)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/ CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	5062					
Equity instruments	5063			11.438		
Debt securities	5064					
Hybrid instruments	5065					
Loans	5066				528.904	
Deposits established for accepted reinsurance and other deposits	5067					
Receivables on direct insurance, reinsurance, and coinsurance	5068					
Investments on behalf of life insurance policy holders bearing investment risk	5069					
Other financial assets	5070				18.683	
TOTAL (INDIVIDUAL)	5075			11.438	547.587	
Derivatives	5162	453.702				
Equity instruments	5163	705.643	799.609	2.232.315		
Debt securities	5164	2.232.615	857.430	31.487.888		1.939.602
Hybrid instruments	5165		413.130	5.091		
Loans	5166			8.414	42.897	8.299
Deposits established for accepted reinsurance and other deposits	5167				806.107	
Receivables on direct insurance, reinsurance, and coinsurance	5168				4.547.276	
Investments on behalf of life insurance policy holders bearing investment risk	5169		2.242.493			
Other financial assets	5170	78.505	141	20.029	1.466.543	3.561
TOTAL (CONSOLIDATED)	5175	3.470.465	4.312.803	33.753.737	6.862.823	1.951.462

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY(4/4)

Units: Thousands of euros

		PREVIOUS PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	5076			
Subordinated liabilities	5077			1.120.541
Deposits received on ceded reinsurance	5079			
Due on direct insurance, reinsurance and coinsurance operations	5080			
Debentures and other negotiable securities	5081			1.004.049
Due to credit institutions	5082			490.043
Due on preparatory operations for insurance contracts	5083			
Other financial liabilities	5084		365	254.719
TOTAL (INDIVIDUAL)	5090		365	2.869.352
Derivatives	5176	322.361	64	
Subordinated liabilities	5177			1.120.541
Deposits received on ceded reinsurance	5179			79.511
Due on direct insurance, reinsurance and coinsurance operations	5180			1.887.011
Debentures and other negotiable securities	5181			1.004.049
Due to credit institutions	5182			545.685
Due on preparatory operations for insurance contracts	5183			60.399
Other financial liabilities	5184		469.527	1.706.337
TOTAL (CONSOLIDATED)	5190	322.361	469.591	6.403.533

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.

2nd HALF 2019

IV. SELECTED FINANCIAL INFORMATION
13. INFORMATION BY SEGMENTS

Units: Thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net premiums attributed to business by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210			6.976.146	7.197.337
Exports:	2215			12.196.758	12.014.683
a) European Union	2216			2.832.605	2.538.488
a.1) Euro area	2217			2.322.393	2.062.914
a.2) No Euro Area	2218			510.212	475.574
b) Others	2219			9.364.153	9.476.195
TOTAL	2220			19.172.904	19.212.020

Table 2:

SEGMENTOS		CONSOLIDATED			
		Total ordinary revenues		Result	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
IBERIA	2221	8.015.702	7.919.158	580.310	554.058
LATAM NORTH	2222	1.983.249	1.319.182	75.609	53.431
LATAM SOUTH	2223	1.609.414	1.619.709	61.968	67.633
BRAZIL	2224	3.987.150	3.989.654	326.682	290.351
EURASIA	2225	1.698.539	1.768.715	24.818	20.404
NORTH AMERICA	2226	2.333.032	2.426.767	78.643	34.905
MAPFRE RE	2227	5.580.495	4.961.416	57.502	172.532
MAPFRE ASISTENCIA	2228	978.818	982.691	(86.258)	(8.772)
(-) Adjustments and eliminations of ordinary revenue between segments	2230	(2.757.145)	(2.129.191)	(164.008)	(307.023)
TOTAL	2235	23.429.254	22.858.101	955.266	877.519

IV. SELECTED FINANCIAL INFORMATION
14. AVERAGE WORK FORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORK FORCE	2295	518	526	34.645	35.658
Men	2296	268	267	15.633	16.161
Women	2297	250	259	19.012	19.497

Remuneration

		Amount (thousands of euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for being a member of the Board and/or Board Committees	2310	2.810	2.749
Salaries	2311	2.590	3.004
Variable remuneration in cash	2312	3.230	3.221
Share-based remuneration system	2313		
Compensation	2314		
Long-term savings system	2315	4.570	5.122
Other items	2316	140	1.000
TOTAL	2320	13.340	15.096

MANAGERS

		Amount (thousands of euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325	4.730	4.250

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (1/2)

Units: Thousands of euros

RELATED OPERATIONS

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
REVENUE AND EXPENSES:						
1) Financial expenses	2340					
2) Leases	2343				(132)	(132)
3) Reception of services	2344				(65)	(65)
4) Purchase of goods (completed or in progress)	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				(197)	(197)
6) Financial income	2351					
7) Dividends received	2354					
8) Provisions of services	2356		273		21	294
9) Sale of goods (completed or in progress)	2357					
10) Other revenue	2359		195		89	284
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360	468			110	578

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	2372					
Financing agreements, credit and capital contributions (borrower)	2375					
Guarantees and sureties provided	2381				15	15
Guarantees and sureties received	2382		25		6	31
Commitments made	2383					
Dividends and other benefits distributed	2386		304.568			304.568
Other operations	2385					

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
CLOSING BALANCE						
1) Clients and commercial debtors	2341					
2) Loans and credits granted	2342					
3) Other collection rights	2346					
TOTAL BALANCE RECEIVABLE (1+2+3)	2347					
4) Providers and commercial creditors	2352					
5) Loans and credits received	2353					
6) Other payments due	2355					
TOTAL BALANCE OWED (4+5+6)	2358					

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (2/2)

Units: Thousands of euros

RELATED OPERATIONS

		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
REVENUE AND EXPENSES:						
1) Financial expenses	6340					
2) Leases	6343				(6)	(6)
3) Reception of services	6344					
4) Purchase of goods (completed or in progress)	6345					
5) Other expenses	6348				(14)	(14)
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350				(20)	(20)
6) Financial income	6351					
7) Dividends received	6354					
8) Provisions of services	6356					
9) Sale of goods (completed or in progress)	6357					
10) Other revenue	6359	193			36	229
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360	193			36	229

		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	6372					
Financing agreements, credit and capital contributions (borrower)	6375					
Guarantees and sureties provided	6381					
Guarantees and sureties received	6382	25			6	31
Commitments made	6383					
Dividends and other benefits distributed	6386	304.360				304.360
Other operations	6385					

		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
CLOSING BALANCE						
1) Clientes y deudores comerciales	6341					
2) Préstamos y créditos concedidos	6342					
3) Otros derechos de cobro	6346					
TOTAL SALDO DEUDORES (1+2+3)	6347					
4) Proveedores y Acreedores comerciales	6352					
5) Préstamos y créditos sociales	6353					
6) Otras obligaciones de pago	6355					
TOTAL SALDOS ACREEDORES (4+5+6)	6358					