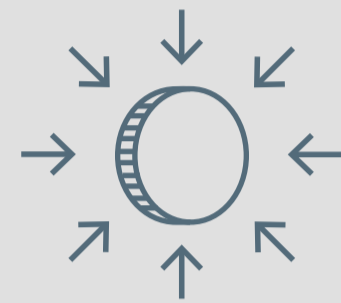


**TOTAL REVENUE****7.3BN€****-4.5%** vs 3M 2019

-1.6% at constant exchange rates

**6.1BN€****-4.7%** vs 3M 2019

-1.5% at constant exchange rates

**TOTAL PREMIUMS****97.2%**

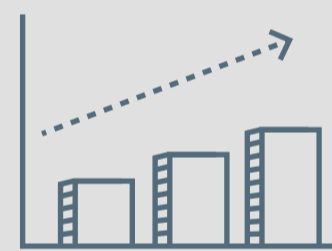
in insurance companies

**+0.9 p.p.** vs 3M 2019**100.0%**

MAPFRE S.A.

**+4.1 p.p.** vs 3M 2019**COMBINED RATIO****127MN€****-32.6%** vs 3M 2019

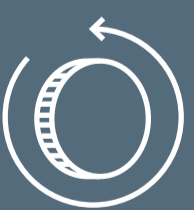
133 MN€ at constant exchange rates

**NET RESULT****187%**

Ratio to December 2019

**87% Tier 1**

High quality funds

**SOLVENCY II****DIVIDEND**

The final dividend corresponding to 2019, approved by the Annual General Shareholder Meeting, will be paid on June 25. Adjusted for shares in treasury stock, it stands at 0.086 euros gross per share.

**MAPFRE**